

IRA REQUIRED DISTRIBUTION ELECTION	IRA <input type="checkbox"/> TRUSTEE <input type="checkbox"/> CUSTODIAN
IRA Type: <input type="checkbox"/> Traditional <input type="checkbox"/> SEP <input type="checkbox"/> SIMPLE	

The *IRA Required Distribution Election* form is used to provide instructions to the financial institution regarding the waiver or payment of a required minimum distribution (RMD) .

IRA OWNER INFORMATION

Name:

Mailing Address:

IRA Account/Plan Number:

Taxpayer ID Number:

Date of Birth:

Primary Phone:

E-mail Address:

Check to indicate that the mailing address is different than the IRA Owner's residential address.

Complete OPTION 1 or OPTION 2 below to provide us with instructions on how to handle your RMD.

OPTION 1: RMD Waiver or cancellation of existing automatic distribution instructions *(select any or all that may apply)*.

WAIVER OF RMD DISTRIBUTION

- I have satisfied or will satisfy my RMD for the current year.
- I do not wish to receive my RMD from your Institution for the current year and for all subsequent years until I instruct otherwise as I will satisfy this RMD from another source or at another time to meet my annual RMD requirement.

CANCELLATION OF AUTOMATIC DISTRIBUTIONS

Effective _____

- I wish to cancel my automatic distributions for the current year only. Restart my current automatic distributions for next year and for all subsequent years, as previously instructed.
- I wish to cancel my automatic distributions from your institution immediately for the current year and for all subsequent years. If I choose to make a distribution at a later date I understand that it will be necessary for me to complete a new IRA Required Distribution Election form.

OPTION 2: RMD Payment Instructions

- This is a new RMD election. This is a change to an existing RMD election on file and supersedes any current election on file.

Account: Please distribute the amount indicated below from account number _____ .

Amount: Please send me the following amount at the frequency indicated.

- Please calculate and send me my RMD
- Specific Amount: _____

Distribution Start Date: _____

Frequency: Single Monthly Quarterly Semi-annually Annually Other (Describe): _____

Payment Method:

- Mail Check to me.
- Deposit to my checking savings account number _____ .
- External Wire Transfer. Deposit to my checking savings
account number _____ at _____ .
The ABA routing number is _____ .

Special Instructions: _____

Additional Information:

WITHHOLDING NOTICE AND ELECTION

Form W-4P/OMB no. 1545-0074
Dept. of Treasury, Internal Revenue Service

Notice

Distributions you receive from your IRA are considered nonperiodic payments, payable on demand, and are subject to Federal income tax withholding unless you waive withholding.

You may waive withholding on your IRA distribution by indicating your election to waive, signing and dating the IRS Form W-4P, Withholding Certificate for Pension or Annuity Payments, or this substitute Form W-4P, and returning it to the IRA Trustee or Custodian listed above.

If you waive withholding or if you do not have enough Federal income tax withheld from your IRA distribution, you may be responsible for payment of estimated tax. You may incur penalties if your withholding and estimated tax payments are not sufficient. For more information on tax withholding and estimated tax, see IRS Publication 505. You may waive state income tax withholding to the extent permitted by law. You are responsible for determining and paying all Federal, and if applicable, state and local taxes on distributions made to you.

If you do not waive withholding on nonperiodic distributions, ten percent will be withheld from the IRA distribution. Your election is valid until you revoke it. You may change your withholding election by completing another Form W-4P or substitute.

If you are a U.S. citizen or resident alien receiving an IRA distribution that is delivered outside the United States or its possessions, withholding is required.

If you are a non-resident alien you may not use Form W-4P to withhold income tax or to waive withholding. A foreign person should refer to IRS Publication 515 and to Form W-8BEN. By January 31 of next year, you will receive a Form 1099-R showing the total amount of your IRA distribution and the total Federal income tax withheld during the year. If you are a non-resident alien who provided the IRA Trustee or Custodian listed above with Form W-8BEN, you will instead be furnished with a Form 1042-S by March 15 of next year.

Election

Unless a previous withholding election is in place, you indicate a different withholding amount below, or you waive withholding by indicating your election below, ten percent will be withheld from your IRA distribution.

Effective Date: _____

- Do NOT withhold federal income tax from my distribution. Do NOT withhold state income tax from my distribution unless required.
- Withhold _____ % (at least 10%) federal income tax and _____ % state income tax (if indicated) and (if indicated) an additional amount of \$ _____ federal income tax and \$ _____ state income tax (if permitted).

ACKNOWLEDGMENT

By signing this *IRA Required Distribution Notice*, I certify that the information I have provided is true and correct, and I authorize the Trustee/Custodian to distribute my IRA as instructed above. I understand that I am responsible for ensuring I withdraw the correct Required Minimum Distribution and assume all responsibilities for any consequences as a result of my actions. I will indemnify and hold the Trustee/Custodian harmless from any consequences related to executing my instructions, including payments made in error. I have been advised to seek competent legal and tax advice and have not been provided any such advice from the Trustee/Custodian.

Signature of IRA X		Signature of IRA Trustee/ X
Owner	Date	Custodian Representative Date